

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF RHODE ISLAND

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In re: :

NARRAGANSETT PELLET CORPORATION : BK No: 08-10699  
Debtor Chapter 11

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**ORDER APPROVING NOTICE OF INTENDED SALE**

Heard on the Trustee's Notice of Intended Sale (doc #196)("Notice") of the debtor's property. Upon consideration of the positions of all interested parties as presented in their written submissions and oral arguments, and based upon the entire record of this case, and no competing bids having been submitted, the Notice is hereby **Approved**. In addition:

1. The Debtor's Objection to the proposed sale (doc #203) is overruled.

2. The Debtor's "Notice of Reorganization Proposal" (doc #213) is treated by the court as essentially a request for a thirty day continuance of the hearing on the proposed sale, to allow a third party to present a competing offer, "subject to confirmation of financing."

3. The submission of FirePro International(doc #212)was captioned as an objection of the proposed sale, however in substance it is actually a request to alter the priority of its claim. As such, this pleading is not relevant to the Trustee's Notice of Intended Sale, and should be addressed in the Objection to Claims process.

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4. The Trustee may submit a proposed order setting forth the terms of the sale on or before December 26, 2008.

So ORDERED.

Dated at Providence, Rhode Island, this 16th day of December, 2008.

A handwritten signature in black ink, appearing to read "Arthur N. Votolato", is written over a horizontal line.

Arthur N. Votolato  
U.S. Bankruptcy Judge

Entered on docket: 12/16/08